

Precept 2015/16

16-Dec-14

	<i>Actual</i> 2012/13	<i>Actual</i> 2013/14	<i>Budget</i> 2014/15	<i>Forecast</i> 2014/15	<i>Budget</i> 2015/16
Expenditure/Income	£	£	£	£	£
Finance & General P Expenditure	199,029	204,217	222,495	220,359	242,479
Income	-23,524	-26,851	-17,880	-23,544	-20,780
Leisure & Amenities Expenditure	98,983	103,273	122,617	113,544	123,941
Income	-43,220	-44,306	-44,261	-49,086	-48,158
Net Cost before "One off Spends"	231,268	236,333	282,971	261,273	297,482
Full Council, Grants & Contingency	11,795	-16,391	-13,841	-16,341	-45,541
Project Expenditure	0	0	0	21,000	25,000
Inflation					
INNES Roof /Repayments/ Grants	0	57,860	14,718	4,718	48,600
Net Expenditure	243,063	277,802	283,848	270,650	325,541
Total Net Spend % increase over previous year				-2.6%	20.3%
NET EXPENDITURE			283,848	270,650	325,541
Funds "earmarked" i.e.required for future needs			12,895	14,895	8,105
Transfer to /(Released from) Council Tax Relief fund					35,000
Earmarked Funds accounted for in expenditure				0	-14,244
Total Funds Requirement			296,743	285,545	354,402
General Reserve funds(- used /+increased)			-3,200		-51,600
Precept requirement		283,890	293,543		302,802
Precept Absolute Increase over previous Year			3.15%	£	9,259
Contribution from additional households (at 14/15 rate)				£	9,237
Precept incr/(decr)gives additional/(reduced) amount of				£	0

Council Tax Calculations/Summary 2015/16		(Band D Parish Element of Council Tax)		
No of Households 2014	8,745.8	15/16		Tax 34.62
No of Households 2013	8,479.0	14/15		34.62
Increase in no of households	267	Annual Increase per household	£	0.00
		% increase		0.00

Movement of Reserves 31.03.15- 31.03.16

		General	Earmarked	Total Reserves
Forecast Reserves at 31.03.15	£	186,847	29,139	215,986
Precept 15/16	302,802			
Budget Net Spend	325,541			
Budget Net Spend Surplus/(Deficit) 15/16		-22,739		-22,739
Budgeted Earmarked Requirement		-8,105	8,105	0
Earmarked Funds to be Utilized		14,244	-14,244	0
Earmarked Reserves to be Released		-35,000	35,000	0
Budgeted Reserves at 31.03.16		135,247	58,000	193,247