

Approved by Full Council at the Council Meeting held 10 December 2024

Service	Estimates		Net
	Expenditure	Income	
Parks, Recreation Grounds & Town Centre	188,493	50,210	138,284
Projects & Repayments	47,141	0	47,141
Property Maintenance & Improvement	27,932	0	27,932
Grants Scheme	11,750	0	11,750
Rents, Rates, Lettings & Utilities	36,947	8,000	28,947
Administration	329,563	7,015	322,548
General Expenditure	22,029	0	22,029
Earmarked Funds	110,000		100,000
Totals 2025-26	773,855	65,225	698,630
less from reserves			30,000
less Section 136 LGA 72			45,482
		Precept	623,148
	Council Tax Base		11,286.6
	Precept Band D Council Tax		55.21

	2023/24	2024/25	2024/25		2025/26	2025/26	2026/27	Comments and Justification
	Actual	Budget	Forecast	+/-	Budget	Projection	Projection	
COUNCIL								
0.00								
INTEREST RECEIVABLE								
Deposit Account Interest	13,349	7,800	38,000	-30,200	7,000	5,000	4,000	Interest rates predicted to fall from current peak and continue downward
	13,349	7,800	38,000	-30,200	7,000	5,000	4,000	
MISCELLANEOUS SERVICES								
Photocopying	33	0		0	15	0	0	
	33	0	0	0	15	0	0	
LETTINGS								
Edmonds Hall lettings	13,420	12,000	12,000	0	8,000	12,000	12,500	Reduce due to proposed office expansion
Saturday Market	0	0	0	0	0	0	0	
	13,420	12,000	12,000	0	8,000	12,000	12,500	
			0	0				
Total F&GP Income	26,802	19,800	50,000	-30,200	15,015	17,000	16,500	
Council Expenditure								
LEGAL & STATUTORY								
Audit Costs	1,530	2,210	2,210	0	2,248	2,297	2,348	Slight 1.7% Increase
Insurance	12,630	13,551	14,459	-908	13,781	14,084	14,394	3 year agreement 2023-2026 should keep even
Legal fees	0	3,537	3,500	37	6,000	6,132	6,267	Increase due to Café & other projects
	14,160	19,298	20,169	-871	22,029	22,513	23,009	
SALARIES								
Salaries	184,492	219,522	202,500	17,022	210,000	216,300	222,789	
NIC Employer	15,795	17,910	15,750	2,160	18,214	18,761	19,324	
Superannuation Employer	31,791	41,479	38,850	2,629	42,184	43,450	44,753	
	232,078	278,911	257,100	21,811	270,399	278,511	286,866	
OFFICE EXPENDITURE								
Stationery	491	826	774	52	840	858	877	Slight 1.7% Increase
Postage, Courier	190	100	83	17	102	104	106	Slight 1.7% Increase
Office supplies & equipment	3,650	3,537	3,315	222	3,597	3,676	3,757	Slight 1.7% Increase
Website	2,400	2,800	2,800	0	3,500	3,577	3,656	Increase to allow for website enhancements
Communication	2,203	3,500	3,500	0	3,560	3,638	3,718	Slight 1.7% Increase
Photocopier	1,553	2,000	2,000	0	2,034	2,079	2,124	Slight 1.7% Increase
Compliance & Regulatory	2,650	5,895	5,525	370	5,995	6,127	6,262	Slight 1.7% Increase
Window cleaning	385	535	500	35	544	556	568	Slight 1.7% Increase
Information Technology & Support	10,000	10,000	10,000	0	10,170	10,394	10,622	Slight 1.7% Increase
	23,522	29,193	28,497	696	30,342	31,009	31,692	
ADMINISTRATION								
Bank charges	1,058	1,179	1,000	179	1,199	1,225	1,252	
Professional fees	27,180	30,000	30,000	0	30,510	31,181	31,867	Maintain due to heavy project work, plus inflation
GDPR	110	0	0	0	0	0	0	
Election expenses	21,523	0	0	0	10,000	10,000	10,000	Rebuild Election EMR

	2023/24	2024/25	2024/25		2025/26	2025/26	2026/27	Comments and Justification
	Actual	Budget	Forecast	+/-	Budget	Projection	Projection	
Newsletter	0	0		0	0	0	0	
Councillors' training & expenses	1,946	943	1,000	-57	2,000	2,044	2,089	Increased to cope with changes in legislation e.g planning biodiverisy
Staff training & expenses	382	2,000	1,658	342	2,034	2,079	2,124	Inflation increase
Chairman's allowance	400	427		400	434	444	453	Inflation increase
Members Allowances	0	1,800	100	0	1,800	1,840	1,880	Inflation increase
Subscriptions & Licences	7,984	11,000	11,000	0	11,187	11,433	11,685	Inflation increase
Presentation badges/WW1 Book	0	0	0	0	0	0	0	
Town Guide	0	0	0	0	0	0	0	
	60,583	47,349	44,758	864	59,164	60,246	61,351	
RENT & RATES								
PWLB Repayment Council Offices	19,545	19,545		19,545	19,545	19,545	19,545	
Council Offices Rates	1,040	1,100	1,040	60	1,100	1,100	1,100	
		20,645	1,040	19,605	20,645	20,645	20,645	
MAINTENANCE & REPAIR								
Council Office Repairs & Maint	1,896	5,000	4,000	1,000	5,000	5,150	5,305	
Offices, hall (cleaning)	16,614	22,932	20,580	2,352	22,932	23,620	24,329	Rise and retrospective rise included
Maintenance Contracts	2,051	0	0	0	0	0	0	no longer have the boiler on a maintenance contract, budget moved to repairs and maintenance
	20,561	27,932	24,580	3,352	27,932	28,770	29,633	

	2023/24	2024/25	2024/25		2025/26	2025/26	2026/27	Comments and Justification
	Actual	Budget	Forecast	+/-	Budget	Projection	Projection	
OTHER RUNNING COSTS								
Council Office utilities	4,591	5,413	5,073	340	5,505	5,670	5,840	
	4,591	5,413	5,073	340	5,505	5,670	5,840	
Total F&GP Expenditure	355,494	428,741	381,217	45,797	436,015	447,364	459,036	
Total F&GP Income	26,802	19,800	50,000	-30,200	15,015	17,000	16,500	
F&GP Precept requirement	328,692	408,941	331,217	75,997	421,000	430,364	442,536	
LEISURE & AMENITIES COMMITTEE								
Income								
								CPI for Sept is 1.7%
DEVOLVED POWERS								101.70
Devolved Powers RBBC	1,700	1,700	1,700	0	1,700	1,700	1,700	
	1,700	1,700	1,700	0	1,700	1,700	1,700	
LETTINGS & RENTS								
Bowling Club lease	0	301	301	0	301	301	301	* To reflect five yearly increase
Events Income + Banners	4,737	8,400	6,000	2,400	6,000	6,132	6,267	Reduced to reflect this years income
Church Road Allotments Rent	3,295	3,465	3,465	0	3,524	3,601	3,681	Slight 1.7% Increase
Langshott Allotments Rent	8,345	3,990	3,990	0	4,058	4,147	4,238	Slight 1.7% Increase
Football pitches income	6,021	6,300	6,300	0	6,407	6,548	6,692	Slight 1.7% Increase
Café in the Park -rent	12,400	12,600	0	12,600	18,000	18,396	18,801	Reflecting new lease
Innes Pavilion - rent	9,252	10,000	9,252	748	10,220	10,445	10,675	* To reflect rental increase
Rents Received	44,050	45,056	29,308	15,748	48,510	49,570	50,654	
Total L&A Income	45,750	46,756	31,008	15,748	50,210	51,270	52,354	
Expenditure								
GROUNDS MAINTENANCE								
GM Contract 2024/2027	55,379	65,000	65,000	0	65,000	66,430	67,891	Fixed
Playground Inspections	9,050	10,382	10,380	2	10,558	10,791	11,028	Slight 1.7% Increase
Playground Repairs	8,206	8,756	8,700	56	8,905	9,101	9,301	Slight 1.7% Increase
Parks furniture	3,800	6,255	5,862	393	6,361	6,501	6,644	Slight 1.7% Increase
Signage	905	5,000	5,000	0	5,000	5,110	5,222	No change as increased last year
Pest Control	0	650	630	20	650	664	679	
Tree Surgery	12,850	9,000	9,000	0	9,000	9,198	9,400	* Drop it back for non tree survey years
	90,190	105,042	104,572	470	105,474	107,795	110,166	
HORLEY RECREATION GROUND								
Maintenance	2,600	3,500	3,500	0	5,000	5,110	5,222	* Increase to reflect more call outs to deal with results of low level antisocial behaviour
Café in the Park maintenance	2100	2358	2358	0	2,398	2,451	2,505	Slight 1.7% Increase
Café in the Park net utilities	1350	1440	1500	-60	1,500	1,533	1,567	* HTC to pay £100 towards electricity plus HTC pays Water rates
Memorial & Ornamental Gdns	3,500	6,072	6,072	0	6,176	6,311	6,450	Slight 1.7% Increase
	9,550	13,371	13,430	-59	15,074	15,405	15,744	
COURT LODGE & INNES PAVILION								

	2023/24	2024/25	2024/25		2025/26	2025/26	2026/27	Comments and Justification
	Actual	Budget	Forecast	+/-	Budget	Projection	Projection	
Court Lodge Rent to RBBC	1	1		1	1	1	1	
Refurbishment/Repairs	900	6,072	6,100	-28	6,176	6,311	6,450	Slight 1.7% Increase
Football Pitches posts/repairs	800	1,214	1,200	14	1,235	1,262	1,290	Slight 1.7% Increase
Football Pavillion cleaning costs	3,300	3,549	3,326	223	3,609	3,689	3,770	Slight 1.7% Increase
Boiler/Heating Maint Contract	1,105	1,179	1,179	0	1,199	1,225	1,252	Slight 1.7% Increase
Innes Pavilion utilities	4,500	4,500	4,300	200	4,577	4,677	4,780	Slight 1.7% Increase
Total	10,606	16,515	16,105	410	16,796	17,166	17,543	
MICHAEL CRESCENT								
Rates & Utilities	250	0	740	-740	0	0	0	* Building no longer exists
Grounds	3,500	1,000	1,000	0	1,017	1,039	1,062	Slight 1.7% Increase
	3,750	1,000	1,740	-740	1,017	1,039	1,062	
EMLYN MEADOWS								
Emlyn Meadows	280	500	500	0	509	520	531	* Maintain at this years rate plus inflation
	280	500	500	0	509	520	531	
ALLOTMENTS								
Church Rd Maintenance & repair	9020	2,181	2,181	-0	2,218	2,267	2,317	* Maintain at this years rate plus inflation
Church Rd Utilities	900	1,000	1,200	-200	1,500	1,533	1,567	Reflect High Water Usage
Langhott Maintenance and Repair	1,500	3,500	3,500	0	3,560	3,638	3,718	* Maintain at this years rate plus inflation
Langshott Utilities	393	2,948	2,900	48	2,998	3,064	3,132	* Maintain at this years rate plus inflation
	11,813	9,629	9,781	-152	10,276	10,502	10,733	
TOWN CENTRE								
Flower baskets, beds and planters	9,600	10,322	10,322	0	10,498	10,813	11,137	* Inflationary increase
Sponsorship	-500	-534		-534	-569	-586	-604	Sponsorship dropping year on year but may be renewed interest after having a break
Community Events (previously Horley in	2,500	4,000	4,000	0	4,068	4,190	4,316	* Inflationary increase
Christmas Tree	700	2,000	800	1,200	1,500	1,545	1,591	* Budget lower as idVere sponsor this years tree.
	12,300	15,789	15,122	667	15,496	15,961	16,440	
SECURITY								
Security Patrols	7,119	10,000	10,000	0	10,170	10,475	10,789	* Inflationary increase
CCTV Installation	1,900	2,134	2,000	134	7,500	7,725	7,957	* Replacing ageing kit
CCTV Maintenance	950	3,735	500	3,235	3,798	3,912	4,029	* Inflationary increase
CCTV Broadband Connection	1,300	2,332	2,332	0	2,384	2,455	1,000	
	11,269	18,201	14,832	3,369	23,852	24,567	23,775	
Total L&A Expenditure	149,758	180,047	176,082	3,965	188,493	192,955	195,995	
Total L&A Income	0	0	0	0	0	0	0	
L&A Precept Requirement	149,758	180,047	176,082	3,965	188,493	192,955	195,995	
FULL COUNCIL								
Café in the Park PWLB @ 1.55%	27,596	27,596	27,596	0	27,596	27,596	27,596	
Churchyards Grant	6,550	6,750	6,750	0	6,750	6,953	7,161	
HTC Grants Scheme	600	3,000	3,000	0	5,000	3,000	3,000	
	34,746	37,346	37,346	0	39,346	37,549	37,757	

	2023/24	2024/25	2024/25		2025/26	2025/26	2026/27	Comments and Justification
	Actual	Budget	Forecast	+/-	Budget	Projection	Projection	
Net Spend	317,688	579,578	513,637	60,249	598,630	416,642	427,938	

	2023/24	2024/25	2024/25		2025/26	2025/26	2026/27	Comments and Justification
	Actual	Budget	Forecast	+/-	Budget	Projection	Projection	
COUNCIL								
0.00								
INTEREST RECEIVABLE								
Deposit Account Interest	13,349	7,800	38,000	-30,200	7,000	5,000	4,000	Interest rates predicted to fall from current peak and continue downward
	13,349	7,800	38,000	-30,200	7,000	5,000	4,000	
MISCELLANEOUS SERVICES								
Photocopying	33	0	0	0	15	0	0	
	33	0	0	0	15	0	0	
LETTINGS								
Edmonds Hall lettings	13,420	12,000	12,000	0	8,000	12,000	12,500	Reduce due to proposed office expansion
Saturday Market	0	0	0	0	0	0	0	
	13,420	12,000	12,000	0	8,000	12,000	12,500	
			0	0				
Total F&GP Income	26,802	19,800	50,000	-30,200	15,015	17,000	16,500	
Council Expenditure								
LEGAL & STATUTORY								
Audit Costs	1,530	2,210	2,210	0	2,248	2,297	2,348	Slight 1.7% Increase
Insurance	12,630	13,551	14,459	-908	13,781	14,084	14,394	3 year agreement 2023-2026 should keep even
Legal fees	0	3,537	3,500	37	6,000	6,132	6,267	Increase due to Café & other projects
	14,160	19,298	20,169	-871	22,029	22,513	23,009	
SALARIES								
Salaries	184,492	219,522	202,500	17,022	210,000	216,300	222,789	
NIC Employer	15,795	17,910	15,750	2,160	18,214	18,761	19,324	
Superannuation Employer	31,791	41,479	38,850	2,629	42,184	43,450	44,753	
	232,078	278,911	257,100	21,811	270,399	278,511	286,866	
OFFICE EXPENDITURE								
Stationery	491	826	774	52	840	858	877	Slight 1.7% Increase
Postage, Courier	190	100	83	17	102	104	106	Slight 1.7% Increase
Office supplies & equipment	3,650	3,537	3,315	222	3,597	3,676	3,757	Slight 1.7% Increase
Website	2,400	2,800	2,800	0	3,500	3,577	3,656	Increase to allow for website enhancements
Communication	2,203	3,500	3,500	0	3,560	3,638	3,718	Slight 1.7% Increase
Photocopier	1,553	2,000	2,000	0	2,034	2,079	2,124	Slight 1.7% Increase
Compliance & Regulatory	2,650	5,895	5,525	370	5,995	6,127	6,262	Slight 1.7% Increase
Window cleaning	385	535	500	35	544	556	568	Slight 1.7% Increase
Information Technology & Support	10,000	10,000	10,000	0	10,170	10,394	10,622	Slight 1.7% Increase
	23,522	29,193	28,497	696	30,342	31,009	31,692	
ADMINISTRATION								
Bank charges	1,058	1,179	1,000	179	1,199	1,225	1,252	
Professional fees	27,180	30,000	30,000	0	30,510	31,181	31,867	Maintain due to heavy project work, plus inflation
GDPR	110	0	0	0	0	0	0	
Election expenses	21,523	0	0	0	10,000	10,000	10,000	Rebuild Election EMR
Newsletter	0	0	0	0	0	0	0	
Councillors' training & expenses	1,946	943	1,000	-57	2,000	2,044	2,089	Increased to cope with changes in legislation e.g planning biodiversity
Staff training & expenses	382	2,000	1,658	342	2,034	2,079	2,124	Inflation increase
Chairman's allowance	400	427	0	400	434	444	453	Inflation increase
Members Allowances	0	1,800	100	0	1,800	1,840	1,880	Inflation increase

Subscriptions & Licences	7,984	11,000	11,000	0	11,187	11,433	11,685	Inflation increase
Presentation badges/WW1 Book	0	0	0	0	0	0	0	
Town Guide	0	0	0	0	0	0	0	
	60,583	47,349	44,758	864	59,164	60,246	61,351	
RENT & RATES								
PWLB Repayment Council Offices	19,545	19,545	19,545	0	19,545	19,545	19,545	
Council Offices Rates	1,040	1,100	1,040	60	1,100	1,100	1,100	
		20,645	20,585	60	20,645	20,645	20,645	
MAINTENANCE & REPAIR								
Council Office Repairs & Maint	1,896	5,000	4,000	1,000	5,000	5,150	5,305	
Offices, hall (cleaning)	16,614	22,932	20,580	2,352	22,932	23,620	24,329	Rise and retrospective rise included
Maintenance Contracts	2,051	0	0	0	0	0	0	no longer have the boiler on a maintenance contract, budget moved to repairs and maintenance
	20,561	27,932	24,580	3,352	27,932	28,770	29,633	
OTHER RUNNING COSTS								
Council Office utilities	4,591	5,413	5,073	340	5,505	5,670	5,840	
	4,591	5,413	5,073	340	5,505	5,670	5,840	
FULL COUNCIL								
Café in the Park PWLB @ 1.55%	27,596	27,596	27,596	0	27,596	27,596	27,596	
Churchyards Grant	6,550	6,750	6,750	0	6,750	6,953	7,161	
HTC Grants Scheme	600	3,000	3,000	0	5,000	3,000	3,000	
	34,746	37,346	9,750	0	39,346	37,549	37,757	
Total Expenditure	390,240	466,087	410,512	26,252	475,361	484,913	496,793	
Total Income	26,802	19,800	50,000	-30,200	15,015	17,000	16,500	
Precept requirement	363,438	446,287	360,512	56,452	460,346	467,913	480,293	

	2023/24	2024/25	2024/25		2025/26	2026/27	2027/28	Comments and Justification
	Actual	Budget	Forecast	+/-	Budget	Projection	Projection	
LEISURE & AMENITIES COMMITTEE								
Income								
DEVOLVED POWERS								CPI for Sept is 1.7% 101.70
Devolved Powers RBBC	1,700	1,700	1,700	0	1,700	1,700	1,700	
	1,700	1,700	1,700	0	1,700	1,700	1,700	
LETTINGS & RENTS								
Bowling Club lease	0	301	301	0	301	301	301	* To reflect five yearly increase
Events Income + Banners	4,737	8,400	6,000	2,400	6,000	6,132	6,267	Reduced to reflect this years income
Church Road Allotments Rent	3,295	3,465	3,465	0	3,524	3,601	3,681	Slight 1.7% Increase
Langshott Allotments Rent	8,345	3,990	3,990	0	4,058	4,147	4,238	Slight 1.7% Increase
Football pitches income	6,021	6,300	6,300	0	6,407	6,548	6,692	Slight 1.7% Increase
Café in the Park -rent	12,400	12,600	0	12,600	18,000	18,396	18,801	Reflecting new lease
Innes Pavilion - rent	9,252	10,000	9,252	748	10,220	10,445	10,675	* To reflect rental increase
Rents Received	44,050	45,056	29,308	15,748	48,510	49,570	50,654	
Total L&A Income	45,750	46,756	31,008	15,748	50,210	51,270	52,354	
Expenditure								
GROUNDS MAINTENANCE								
GM Contract 2024/2027	55,379	65,000	65,000	0	65,000	66,430	67,891	Fixed
Playground Inspections	9,050	10,382	10,380	2	10,558	10,791	11,028	Slight 1.7% Increase
Playground Repairs	8,206	8,756	8,700	56	8,905	9,101	9,301	Slight 1.7% Increase
Parks furniture	3,800	6,255	5,862	393	6,361	6,501	6,644	Slight 1.7% Increase
Signage	905	5,000	5,000	0	5,000	5,110	5,222	No change as increased last year
Pest Control	0	650	630	20	650	664	679	
Tree Surgery	12,850	9,000	9,000	0	9,000	9,198	9,400	* Drop it back for non tree survey years
	90,190	105,042	104,572	470	105,474	107,795	110,166	
HORLEY RECREATION GROUND								
Maintenance	2,600	3,500	3,500	0	5,000	5,110	5,222	* Increase to reflect more call outs to deal with results of low level antisocial behaviour
Café in the Park maintenance	2100	2358	2358	0	2,398	2,451	2,505	Slight 1.7% Increase
Café in the Park net utilities	1350	1440	1500	-60	1,500	1,533	1,567	* HTC to pay £100 towards electricity plus HTC pays Water rates
Memorial & Ornamental Gdns	3,500	6,072	6,072	0	6,176	6,311	6,450	Slight 1.7% Increase
	9,550	13,371	13,430	-59	15,074	15,405	15,744	
COURT LODGE & INNES PAVILION								
Court Lodge Rent to RBBC	1	1		1	1	1	1	
Refurbishment/Repairs	900	6,072	6,100	-28	6,176	6,311	6,450	Slight 1.7% Increase
Football Pitches posts/repairs	800	1,214	1,200	14	1,235	1,262	1,290	Slight 1.7% Increase
Football Pavillion cleaning costs	3,300	3,549	3,326	223	3,609	3,689	3,770	Slight 1.7% Increase
Boiler/Heating Maint Contract	1,105	1,179	1,179	0	1,199	1,225	1,252	Slight 1.7% Increase
Innes Pavilion utilities	4,500	4,500	4,300	200	4,577	4,677	4,780	Slight 1.7% Increase
Total	10,606	16,515	16,105	410	16,796	17,166	17,543	

	2023/24	2024/25	2024/25		2025/26	2026/27	2027/28	Comments and Justification
	Actual	Budget	Forecast	+/-	Budget	Projection	Projection	
MICHAEL CRESCENT								
Rates & Utilities	250	0	740	-740	0	0	0	* Building no longer exists
Grounds	3,500	1,000	1,000	0	1,017	1,039	1,062	Slight 1.7% Increase
	3,750	1,000	1,740	-740	1,017	1,039	1,062	
EMLYN MEADOWS								
Emlyn Meadows	280	500	500	0	509	520	531	* Maintain at this years rate plus inflation
	280	500	500	0	509	520	531	
ALLOTMENTS								
Church Rd Maintenance & repair	9020	2,181	2,181	-0	2,218	2,267	2,317	* Maintain at this years rate plus inflation
Church Rd Utilities	900	1,000	1,200	-200	1,500	1,533	1,567	Reflect High Water Usage
Langhott Maintenance and Repair	1,500	3,500	3,500	0	3,560	3,638	3,718	* Maintain at this years rate plus inflation
Langshott Utilities	393	2,948	2,900	48	2,998	3,064	3,132	* Maintain at this years rate plus inflation
	11,813	9,629	9,781	-152	10,276	10,502	10,733	
TOWN CENTRE								
Flower baskets, beds and planters	9,600	10,322	10,322	0	10,498	10,813	11,137	* Inflationary increase
Community Events (previously Horley in	2,500	4,000	4,000	0	4,068	4,190	4,316	* Inflationary increase
Christmas Tree	700	2,000	800	1,200	1,500	1,545	1,591	* Budget lower as idVere sponsor this years tree.
	12,300	15,789	15,122	667	15,496	15,961	16,440	
SECURITY								
Security Patrols	7,119	10,000	10,000	0	10,170	10,475	10,789	* Inflationary increase
CCTV Installation	1,900	2,134	2,000	134	7,500	7,725	7,957	* Replacing ageing kit
CCTV Maintenance	950	3,735	500	3,235	3,798	3,912	4,029	* Inflationary increase
CCTV Broadband Connection	1,300	2,332	2,332	0	2,384	2,455	1,000	
	11,269	18,201	14,832	3,369	23,852	24,567	23,775	
Total L&A Expenditure	149,758	180,047	176,082	3,965	188,493	192,955	195,995	
Total L&A Income	45,750	46,756	31,008	15,748	50,210	51,270	52,354	
L&A Precept Requirement	104,008	133,291	145,074	-11,783	138,284	141,685	143,641	
OTHER NOTES								

Main points

Tax base

CIL payments	To be earmarked to support SIP CIL capital projects
Double taxation grant yr 1 of 10 expires 31.3.34	Verbal agreement to continue with a new 10 year agreement to be agreed by the RBBC executive in February 2024
General Reserves	Maintain same level as last years
Inflation	The benchmark inflation rate is CPI in September which was 1.7%, applied to all budgets unless there is a reason not to do so
Members Allowances	Needs to be budgeted for to allow for take up
Earmarked Funds	Needs carefull consideration of the town plan and future planned spending

Budget Headings

F&GP Income	Bank interest is forecasted to fall
Legal and Statutory	Audit costs stable and expected to remain stable for the next 3 years
Salaries	Budget maintained at last year's level, reduction due to no need for RFO staffing overlap, allowed for the increase in Employers NI. Flexibility for an staff maintained.
Office Expenditure	Increased reliance on Software, allowance for extra staff and IT maintenance of ageing hardware indicates the need for an increased budget
Admin	Professional Fees maintained due to the number of concurrent projects planned due to SIP CIL and other funding opportunities
Rent and Rates	
Maintenance and Repair	Budget has been challanged again this year, due to wear and tear and high level of antisocial behaviour, hence slight increase
Utilities	Contracts now all with Corona, as this is 100% renewables there is an increased cost but they were fixed before current fuel price rises and are fixed to December 2026. Requires slight increase due to gas contracts
Lettings and Rent	Positive number of bookings but forecast reduction due to closure for office expansion
Grounds Maintenance	New contract price favourable
Horley Rec	General maintenance at the site requires a slightly increased budget
Court Lodge	General maintenance at the site requires a slightly increased budget
Michael Crescent	New playground fully funded by CIL SIP (2) funding
Allotments	Water bills have been regularised and expect to pay about 700 pa at each site. All maintenance is now funded by HTC
Security	Due to anticipated projects across our sites it is anticipated that more security patrols will be required and therefore the budget has been increased

RESERVES REPORT

Name	1.4.24	Earmark	Expenditure	Transfer	1.4.25	Estimated Date of Use	Notes
General Reserves	241,000.00	£ -		£ 20,000.00	£ 261,000.00		
Earmarked Funds							
CIL	£ 40,522.00		£ 8,130.00	£ 1,462.00	£ 33,854.00	31.03.26	To support CIL SIP (2) Programme
Election Contingency	£ 2,500.00	£ -	£ -	£ 10,000.00	£ 12,500.00	31.03.27	Build funds for next elections
Parks and Playgrounds	£ 40,000.00	£ 20,000.00	£ 20,000.00	£ -	£ 40,000.00	31.03.27	Replenish amount spent on drainage and saving for Pa
Edmonds Hall	£ 20,000.00	£ -	£ 16,134.70	£ -	£ 3,865.30		To close
Office Expansion and Sustainability	£ 80,000.00	£ -	£ 13,076.00	£ 5,000.00	£ 71,924.00	31.03.26	To support CIL SIP (2) - 18 Office Expansion
CIL SIP (2) - 17 Railings	£ 35,806.00		£ 31,033.00		£ 4,773.00	31.03.25	CIL SIP (2) - 17 Railings
CIL SIP (2) - 18 Office Expansion	£ 106,000.00			£ 305,873.00	£ 411,873.00	31.03.26	CIL SIP (2) - 18 Office Expansion
CIL SIP (2) - 19 MC Playground	£ 70,000.00		£ 70,000.00		£ -	31.03.25	CIL SIP (2) - 19 MC Playground - To close
CIL SIP (2) - 20 Horley Rec Perimeter	£ 28,170.00				£ 28,170.00	31.03.25	CIL SIP (2) - 20 Horley Rec Perimeter
Total Earmarked Funds	£ 422,998.00	£ 20,000.00	£ 28,130.00	£ 322,335.00	£ 162,143.30	£ 606,959.30	
Total Reserves	£ 663,998.00	£ 20,000.00	£ 28,130.00	£ 342,335.00	£ 423,143.30	£ 867,959.30	
			Office Exp	£ 483,797.00			